

**PLEASE NOTE:**

The statutes aren't legally binding in English. This is merely a translation of the official Dutch document. No rights may be derived from this translation.

Kind regards,

The 27<sup>th</sup> board of G.S.Z.V. De Golfbreker

## AMENDMENT OF ARTICLES

140865/FH

Today, the thirteenth of June two thousand nineteen, appeared before me, Mr. Annemarie Francien Hoekstra, candidate notary, in the following referred to as: "notary", as the substitute acting for Mr. Marcel de Jong, notary, with seat and offices in Groningen: ---  
 -----Mrs. etcetera,  
 acting in the present matter in her capacity of secretary of the board, of the association with full legal competence: -----  
 ----- **DE GOLFBREKER**, with  
 legal seat in the municipality of Groningen, offices in 9747 AC Groningen, on Blauwborgje 16, which association is listed in the trade register under number 40026554, and legally representing said association on grounds of what is established in its articles of association, said association: De Golfbreker, in the following referred to as: "the association". -- **PRIOR STATEMENTS** --- ----  
 ----- The person appearing, acting as stated, declared the following: -----  
 -----

- A. The association was founded on the twentieth of October-----  
 nineteen ninety-four. The articles of association have not  
 been amended after. -----
- B. The general meeting of members has decided on the twenty-  
 seventh of March two thousand nineteen to amend the  
 articles of association. Said decision for the amendment -----  
 of the articles of association is evinced by the copy of the  
 minutes of the meeting attached to this deed. -----
- C. All statutory requirements for the amendment of the articles  
 of association have been met, especially including the  
 approval granted by the swimming federation Koninklijke  
 Nederlandse Zwembond, established in Nieuwegein, granted  
 on the fourth of June two thousand nineteen as evinced by a  
 document attached to this deed. -----

### **AMENDMENT OF ARTICLE OF ASSOCIATION** -----

To implement the preceding, the person appearing, acting as stated, declared that the articles of the association will hereinafter be as follows: -----

### **Articles of association** -----

#### **Name and seat** -----

##### **Article 1** -----

- 1. The association bears the name Groninger Studenten Zwem Vereniging De Golfbreker. -----
- 2. It has its seat in the municipality of Groningen. -----

3. The association can be indicated with the abbreviation  
G.S.Z.V. De Golfbreker and De Golfbreker. -----

**Duration** -----

**Article 2** -----

The association, which was founded on the twentieth of October  
nineteen ninety-four, is entered into for an indefinite time. -----

**Purpose** -----

**Article 3** -----

1. The association has as its purpose the promotion of the  
practice of swimming, in the widest sense of the term, and to  
make it more common.
2. The association tries to realize this objective, e.g., by  
acquiring and subsequently maintaining the membership of  
the swimming federation Koninklijke Nederlandse Zwembond  
(abbreviated KNZB), established in Nieuwegein, under  
recognition of the KNZB as only governing and controlling  
body in the field of swimming in the Netherlands. -----
3. The association is also associated with the regional KNZB  
Noord. -----  
What is established in article 8 (obligations of the members)  
with regard to the KNZB also applies for the regional KNZB  
Noord. -----
4. The association focuses on the student community of  
university Rijksuniversiteit Groningen and/or academy  
Hanzehogeschool Groningen, or of a course, school, or faculty  
of Rijksuniversiteit Groningen and/or Hanzehogeschool ----  
Groningen. -----
5. The executive board of the association consists of -----  
(part-time) students and/or post-doc students/scholarship  
holders. -----
6. The association is in principle accessible for every student  
enrolled in Rijksuniversiteit Groningen and/or -----  
Hanzehogeschool Groningen, or for every student registered  
at Rijksuniversiteit Groningen or Hanzehogeschool Groningen  
of a certain course, school, or faculty of Rijksuniversiteit --  
Groningen and/or Hanzehogeschool Groningen. -----
7. Not excluded are members who study or work at a different  
educational institution. These members must be in possession  
of a dispensation card, which can be applied for each season  
via the association at foundation Stichting ACLO. -----

**Financial year** -----

**Article 4** -----

The financial year of the association runs from the first of  
September through the thirty-first of August. -----

**Organization**-----

**Article 5** -----

1. The bodies of the association are the board, the general meeting, as well as all other persons and committees that are charged by the general meeting pursuant to the articles of association with a task described further, and to which decisional authority has thereby been granted by the general meeting. -----
2. The bodies of the association intended in section 1 do not have legal personality. -----

### **Members** -----

#### **Article 6** -----

1. Members of the association are natural persons who have upon their request been admitted as a member by the board.-
2. In case of non-admission by the board, upon request of the persons concerned a decision on admission will be taken still at the next general meeting. -----
3. Persons who have been excluded for life by the KNZB from the right to participate in any activity or from the right to hold functions at the KNZB cannot be admitted as members of the association. -----
4. Honorary members are natural persons who on grounds of exceptional merits for the association upon proposal of the board or of three voting members are appointed as such by the general meeting. They have the same rights and obligations as the other members but are exempt from the payment of contributions. -----

### **Supporting members** -----

#### **Article 7** -----

1. Supporting members are natural persons or legal persons who commit themselves vis-a-vis the association to pay an annual contribution, the minimum of which is determined by the general meeting, and who have been accepted as such by the board. -----
2. Supporting members are not members of the association as intended in article 6 and have no other rights and obligations than those attributed to or imposed on them pursuant to the articles of association and regulations of the association.-----
3. The rights and obligations of supporting members can at all times be terminated mutually by notice, under the proviso that in case of cancellation by a supporting member, the annual contribution for the current financial year remains due entirely. -----
4. Cancellation on behalf of the association is done by the board.

### **Obligations of the members** -----

#### **Article 8** -----

1. The members are obliged: -----
  - a. to observe the articles of association and regulations of the association and the decisions of the bodies of the association, intended in article 5 and to recognize the bodies indicated therein; -----
  - b. to observe the decisions of the bodies of the association, including, though not limited to, the decisions of the prosecutor, the disciplinary committee, and the appeals committee of the sports arbitration institute Instituut Sportrechtspraak in relation to the doping regulation, the regulation on sexual intimidation and/or the regulation on match fixing of said Instituut ----- Sportrechtspraak; -----
  - c. to behave toward one another and vis-a-vis the association in accordance with what reason and fairness requires; -----
  - d. not to damage the interests of the association and of its bodies, those of the KNZB and of its bodies and those of swimming in general; -----
  - e. to accept and comply with all other obligations that flow from the membership or that the association enters into in name of its members. -----
2. The members and other associated parties commit themselves through the acceptance of their membership or their being associated vis-a-vis the KNZB to the same obligations that the association is or will be subject to as a member of the KNZB, also including: -----
  - a. the obligation to comply with the articles of association and regulations of the KNZB and with the decisions of its bodies. These regulations regarding in any event, though not ----- exclusively, the doping regulation, the regulation on sexual harassment, and the match fixing regulation of sports arbitration institute Instituut Sportrechtspraak. In cases of sexual harassment, doping, or match fixing, said regulations count as the applicable regulations of the association; -----
  - b. to accept all other obligations that flow from the membership of the association as a member of the KNZB ----- or which the KNZB enters into in name of its members; ---
  - c. to submit himself to the disciplinary proceedings, disciplinary measures, arbitration proceedings, and administrative proceedings, as established and further arranged in the relative regulations of the KNZB as regards the obligations entered into by the KNZB and/or the KNZB Noord in name of their members, regarding the members of the association as well. -----

By other associated parties are also intended in this article those who in any manner, more or less regularly, make use

of the services of the association. The association is authorized to enter into the obligations as described in this section in name of its members vis-a-vis the KNZB. -----

3. In addition, the association can, to the extent the contrary is not evinced by the present articles, enter into obligations vis-a-vis third parties and stipulate rights for the benefit of the members, to the extent this has been expressly established in the articles and under reference to article 15, sections 3 and 4. -----
4. A decision whereby rights are limited or obligations increased is not applicable to a member if a member excludes himself by cancelling the membership. -----

### **Disciplinary proceedings** -----

#### **Article 9** -----

1. This article is not applicable to violations regarding sexual harassment, match fixing, or doping; to such, article 9a applies. -----
2. All members and other associated parties are subject to the disciplinary proceedings the association. -----
3. In general will be sanctionable actions or omissions in violation of the articles of association, regulations and/or decisions of the bodies of the association. -----
4. To the extent this authority has not been assigned to a committee, charged with disciplinary proceedings, to be appointed by the general meeting, the board is authorized in case of violations as intended in section 2 of this article to impose the following sanctions: -----
  - a. reprimand; -----
  - b. serious reprimand; -----
  - c. disciplinary fine; -----
  - d. suspension. -----
5. The competence, composition, powers, and work method of the committee intended in section 3, as well as the procedure can be further arranged in a separate disciplinary regulation to be established by the general meeting. -----
6. Disciplinary fines can be imposed for up to the maximum amounts determined by the general meeting. -----
7. Suspension of the membership can be imposed for up to the maximum periods established by the general meeting. During the period that a member is suspended, he remains bound by his obligations toward the association and he has no other rights vis-a-vis the association than to defend himself in disciplinary cases, to file an appeal, and to request to be pardoned. -----
8. Expulsion from membership can only be pronounced by the general meeting if a member to a serious degree acts in

violation of the articles of association or decisions of bodies of the association or harms the association in an unreasonable manner. -----

9. After expulsion has been decided for, the person concerned is notified of the decision as soon as possible by way of registered mail, including statement of grounds. -----
10. Both upon the handling by the board and by the disciplinary committee respectively or upon the handling by the general meeting, the person concerned can have himself assisted, if he is heard, whether or not upon own request, personally, by counsel. -----

**Disciplinary arbitration institute 'Tuchtrechtspraak  
Instituut Sportrechtspraak'** -----

**Article 9a** -----

1. Violations regarding sexual harassment, match fixing, or doping are ruled on by the prosecutor, the disciplinary committee, and/or by the appeals committee, with due regard for, respectively, the Disciplinary Regulation sexual harassment, the Disciplinary Regulation match fixing, and the Doping Regulation of the arbitration institute 'Instituut Sportrechtspraak'. -----
2. The doping regulation, the regulation sexual harassment, and the regulation match fixing are established and modified by the board of said Instituut Sportrechtspraak. Part of the Doping Regulation are the attached Appendices, also including - though not solely - the Appendix Dispensations and the Appendix Whereabouts, as well as the sport-specific doping provisions declared applicable by the International Federation.
3. Unless established otherwise in a regulation of the Instituut Sportrechtspraak, the applicable regulations of the Instituut Sportrechtspraak are applicable to the members in accordance with the latest version established by the Instituut Sportrechtspraak, as published on the website of the Instituut Sportrechtspraak. -----
4. The association safeguards the Instituut Sportrechtspraak, its board members, its prosecutors, its disciplinary arbiters, its administrative secretariat, its legal secretariat, its experts, and its legal advisor against any liability with regard to the application of justice implemented both by and on behalf of the Instituut Sportrechtspraak. -----
5. The doping regulation, the regulation sexual harassment, and the regulation match fixing are established and modified by the board of the Instituut Sportrechtspraak. The regulations of the Instituut Sportrechtspraak stipulate the authorities and work method of the prosecutor, the disciplinary committee, and of the appeals committee, as well as the violation, the

sanctions to be imposed, the procedure, and the rights and obligations of the member in violation. ---

6. Unless established otherwise in a regulation of the Instituut Sportrechtspraak, the applicable regulations of the Instituut Sportrechtspraak are applicable to the members in accordance with the latest version established by the board of the Instituut Sportrechtspraak, as published on the website of the Instituut Sportrechtspraak. -----

### **Contributions** -----

#### **Article 10** -----

1. The members are obliged to pay an annual contribution to the association, which is determined by the general meeting. The members can be classified in categories that pay a different amount in contributions. -----
2. In case the membership ends during the course of the financial year, the contribution for the entire year remains nevertheless due. -----
3. The board is authorized in special cases to grant total or partial exemption from the obligation to pay contributions. ---

### **End of membership** -----

#### **Article 11** -----

1. The membership ends: ----- a.
  - a. through the decease of the member; -----
  - b. through notice by the member; -----
  - c. through notice by the association by the board; ----
  - d. through expulsion in accordance with what is established in article 9 section 8. -----
2. Cancellation on behalf of the association can occur when a member has ceased to meet the requirements for the membership or in case he does not comply with the obligations toward the association, or in case it cannot reasonably be demanded of the association to let the membership continue. -----
3. Cancellation of the membership by the member or on behalf of the association can only occur against the end of the financial year and with due regard for a notice period of at least one month. -----
4. Notice in violation of what is established in section 3 has the membership end at the earliest permitted time following the date against which notice was given. -----
5. Notice as intended in article 8 section 4 must occur within one month after the decision intended had become known or was communicated to the member. -----
6. In derogation to what is established in section 3, notice by the member can additionally be given with immediate effect within one month after a decision for the conversion of the

association into a different legal form or for a merger has been communicated to him.

- 7. In derogation to what is established in section 3, notice by the association can occur with immediate effect if it cannot reasonably be demanded of the association to let the membership continue any longer. -----
- 8. Except in case of decease, a member who has given notice is deemed to still be a member for as long as he has not yet complied with his monetary obligations vis-a-vis the association or for as long as any matter that the member is involved in has not been handled, also including the execution of a sanction that was imposed. During this period, the person concerned cannot exercise any rights. -----

**Board** -----

**Article 12** -----

- 1. The board of the association consists of at least five adult members who are elected by the general meeting from among the members, being: a president, a secretary, a treasurer, and at least one other board member. The functions of secretary and treasurer can also be united in one person, in which case at least two other board members have a seat on the board.

What is established in this article section can be deviated from in exceptional cases with the approval of the general meeting. --

- 2. The board members are appointed by the general meeting from the midst of the members of the association, while the president is elected in function. The board distributed the other functions and communicates this accordingly to the members. -----
- 3. The president, the secretary, and the treasurer, as well as a member to be appointed by the board from their midst, if the functions of secretary and treasurer are united in one person, form daily management. -----
- 4. Every board member can at all times be dismissed or suspended by the body that appointed him. A suspension that is not followed by a decision for dismissal within three months ends through the expiry of that term. -----
- 5. The board members are elected for a period of one year. They can be reappointed each time. -----
- 6. Until one week before the general meeting or by at least ten members candidates can be proposed for vacancies to be filled. Candidates can be proposed by the general meeting itself by way of a decision taken by a majority of at least two-thirds of the votes validly cast. -----
- 7. In addition, the board membership ends: -----
  - a. through decease or resignation; -----

- b. through the loss of the capacity of member of the association.
8. Every board member is obliged vis-a-vis the association to properly fulfill the task assigned to him. If it regards a matter that belongs to the sphere of operations of two or more board members, each of them is severally and jointly liable vis-a-vis the association, unless he proves that the shortcoming cannot be blamed on him and that he has not been negligent in taking measures to prevent the consequences thereof. -----

**Board task** -----

**Article 13** -----

1. Barring the restrictions according to the articles of association, the board is charged with the administration of the association, while daily management is charged with the handling of all current and urgent matters. -----
2. If the number of board members has dropped below four or the number of members of daily management below two, both the board and daily management remain competent, though the board is obligated to convene a general meeting as soon as possible to provide for the vacancies. -----
3. The board is authorized under its responsibility to have certain parts of its task carried out by committees, the members of which are appointed by the board and can be dismissed at all times. What is established in article 12 section 4 thereby is correspondingly applicable. Not included in the committees to be established by the board are: -----
  - a. the audit committee; -----
  - b. the disciplinary committee; -----
  - c. the appeals committee, -----  
which are elected by the general meeting, if the general meeting decides to institute such. -----

**Meetings of the board and daily management** ---

**Article 14** -----

1. Unless the board or daily management respectively decides otherwise, the body in case meets when the president or secretary request such. -----
2. The board and daily management can also make decisions outside meetings, on condition it occurs in writing, telegraphically, or by telex, all members of the relevant board have been heard for the decision to be taken, and none of them opposes this manner of decision making. -----
3. All decisions that are taken at a meeting can only be taken by an absolute majority of the votes cast, that can be cast by all board members in function, regardless of whether these votes have all been cast. -----
4. Blank votes are not counted as votes cast. -----

- 5. Each proposal is voted on separately and verbally, unless the president, without contradiction from the meeting, determines of permits a different manner of voting. -----
- 6. Matters that are addressed at each meeting are recorded in minutes by the secretary which will be established at the next meeting of the relevant board and that will subsequently be included in the minutes register of the relevant board. -----
- 7. The secretary records the decisions that have come about in the manner as described in section 2 in the minutes register of the relevant board and communicates matters at the next meeting of the relevant board. -----

**Representation** -----

**Article 15** -----

- 1. The association is represented by the board. In addition, the authority to represent falls to two board members acting jointly, not being the treasurer or the secretary/treasurer. --
- 2. Board members to whom the authority of representation has been attributed by way of authorization only exercise this authority after a decision has been taken beforehand by the board, daily management, the general meeting, or any other competent body of the association, whereby entry into the legal transaction(s) concerned was decided. The absence of such a decision cannot be used as an argument against third parties. -----
- 3. The board is authorized, on condition of the prior approval of the general meeting, to enter into agreements to acquire, dispose of, or encumber registered goods, the entry into agreements whereby the association commits itself as a guarantor or as joint and several co-debtor, defends the interest of a third party, or commits itself for a debt of third party. The condition that prior approval has to be granted by the general meeting can only be appealed to by the association. -----
- 4. Board members to whom the authority to represent has been granted pursuant to these articles only exercise this authority after a decision has been taken beforehand by the board, daily management, the general meeting, or any other competent body of the association, whereby entry into the relevant legal transaction(s) was decided. The absence of such a decision cannot be used as an argument against third parties. -----

**Accountability** -----

**Article 16** -----

- 1. The board is obligated to keep records of the state of the assets of the association in such a manner that it is always possible to determine its rights and obligations therefrom. ---

2. The board submits its annual report – barring the extension of this term by the general meeting – within four months after the end of the financial year, regarding the state of affairs at the association and about the policies pursued. It presents the balance sheet and the state of assets and expenditure with an explanation for approval to the meeting. These documents are signed by the board members; if the signature of one or more board members is missing, this is indicated stating reasons. After expiry of the term, every member of the joint board members can judicially demand their compliance with this obligation. -----
3. The general meeting appoints an audit committee from the adult members, consisting of at least two persons, which persons may not be a part of the board. -----
4. The members of the audit committee are elected for the duration of two years, without prejudice to what is established additionally in this section. Annually, one or more members step down in accordance with a roster to be drawn up by the audit committee, specifically at the general meeting to be held in the relevant financial year, where the board issues its annual report and renders itself accountable, even if the two-year term has not yet or has already expired before in that financial year. The persons stepping down can only be consecutively reappointed once. -----
5. The audit committee investigates the accounts and report of the board and presents a report of its findings to the general meeting. -----
6. The assignment to the audit committee can be revoked at all times by the general meeting, though only through the election of another committee. -----
7. The board is obligated to provide the audit committee with all information it desires, if so requested to show the treasury and the values and to enable the perusal of the ledgers and documents of the association. -----
8. Approval by the general meeting of the accounts and accountability report serves as discharge of the board for all actions, to the extent those are evinced by the accounts and accountability report. -----
9. The board is obligated to keep the documents as intended in sections 1, 2, and 5 for seven years. -----

#### **General meeting** -----

#### **Article 17** -----

1. Annually, no later than four months after the end of the financial year a general meeting will be held. -----
2. The agenda of the meeting intended in section 1 contains at least: -----

- a. establishment of the minutes of the previous general meeting;
- b. establishment of the annual report of the secretary; -----
- c. treatment and establishment of the accounts and accountability report for the past financial year; -----
- d. establishment of annal contributions; -----
- e. establishment of the budget for the current financial year; -
- f. provisions for the vacancies. -----
- 3. Besides the general meeting intended in section 1, general meetings are held when this is deemed necessary by the board, while the board is obligated at a term of four months to convene a general meeting, in case such a number of members as is authorized to issue ten percent of the members, requests such from the board while stating the topics to be treated. -----
- 4. The board is obligated within fourteen days after a request as intended in section 3 to heed such, failing which, the applicants can proceed with the convocation of the general meeting themselves and can provide for the presidency and the secretariat of that meeting. -----
- 5. The general meeting is held at the municipality within which the association has its seat and is convened by or on behalf of the board in writing by way of the forwarding of a convocation, which contains an agenda established by the board, to the members, such with due regard for a convocation term of at least fourteen days, not counting the day of the sending of the convocation and the day of the meeting. -----
- 6. In urgent cases, such at the discretion of the board, the fourteen-day term, stated in section 5, can be shortened to seven days. -----
- 7. In case the convocation of a general meeting is done by the applicants intended n section 4, this convocation occurs by placing a convocation in the association publication of the association, stating the topics to be treated or, if no association publication is issued or the placement of the convocation therein for whatever reason turns out not to be possible within a reasonable term, by way of the publication of the convocation in at least one well-read daily publication in the municipality within which the association has its seat, indicating the topics to be treated, or, if the agenda is left available for perusal at a spot suitable for this, indication of the latter. -----

**Composition general meeting** -----

**Article 18** -----

1. Access to the general meeting is open to all members, to the extent they are not suspended as a member at the time of the meeting. -----
2. In derogation to what is established in section 1, a suspended member has access to the meeting where the decision on suspension is treated and is authorized to speak concerning.
3. The president can grant access to the meeting to other persons than the members of the association. -----

**Decision-making general meeting** -----

**Article 19** -----

1. The president of the board moderates the general meeting. If he is absent or unable to attend one of the other board members will moderate the general meeting. -----
2. All members who are not suspended at the time of the meeting have the right to vote, and specifically one man - one vote. -----
3. Each voting member is authorized to have his vote cast by another voting member authorized in writing to such effect, who, however, cannot cast more votes than those of two members, his own vote(s) included. -----
4. Unless it is established otherwise in these articles, all decisions are taken by an absolute majority of the votes cast validly. -----
5. All votes about matters occur verbally, those on persons occur in writing by way of closed, unsigned, notes, all matters unless the president without being contested by the meeting determines or permits a different manner of voting. -----
6. Blank votes are not counted as votes cast. Designated as invalid votes are in any event ballots issued that in the opinion of the president: -----
  - a. were signed; -----
  - b. are illegible; -----
  - c. do not clearly indicate a person; -----
  - d. contain the name of a person who has not been proposed as a candidate; -----
  - e. that indicate more than one name for each eligible position; -----
  - f. contain more than a clear indication of the person intended. -----
7. If votes tie regarding a proposal that does not involve the election of persons, the proposal is rejected. -----
8. If in case of an election of persons, either from a binding proposal or in case of an open election, no one obtains the absolute majority of the votes cast validly, then a second vote or respectively second open vote is held; if still no one obtains the absolute majority of the votes cast, then a re-vote is held

between the two persons who have obtained the highest number of votes or between the person who obtained the highest number of votes and the one who obtained the second highest number of votes. If the highest number of votes has been cast for more than two persons, or the second highest number of votes has been cast for two or more persons, then an intermediate vote will occur between them to determine who will feature in the re-vote. If votes tie upon the intermediate vote or the re-vote, then drawing will decide.

9. The judgment pronounced by the president at the general meeting regarding the result of a vote is decisive. The same applies for the content of a decision taken, to the extent a vote was taken regarding a proposal that was not established in writing. -----
10. If, however, immediately after pronouncement of the judgment intended in the previous section the correctness thereof is contested, then the decision to be made is, if necessary, recorded in writing and a new vote will take place when the majority of the meeting or, if the original vote was not taken personally or in writing, if one voting member attending so desires. -----
11. Of what is treated at each general meeting minutes are kept by the secretary or by a minute taker designated by him. -

#### **Powers general meeting** -----

##### **Article 20** -----

1. To the general meeting fall all powers at the association that have not been assigned to a different body of the association by the law or the articles of association. -----
2. The general meeting can designate persons and institute committees and assign decisional powers to them. These persons and committees are bodies as intended in article 5. The work method and organization as well as the tasks and powers of these bodies are, with due regard for what is established in these articles, further determined, if necessary, in the internal regulation or in separate regulations, which regulations are established by the general meeting. The applicable regulations as stipulated in article 9a section 1 of sports tribunal Instituut Sportrechtspraak are established by the board of said Instituut Sportrechtspraak.-----
3. The regulations intended in the previous section may not be in conflict with the law, not even where it regards provisions that are not of mandatory law, nor with these articles of association. -----

#### **Internal regulation** -----

##### **Article 21** -----

1. The general meeting can provide further rules by way of an internal regulation, the arrangement of which appears desirable to it. -----
2. Modification of the internal regulation can occur by way of decision of the general meeting, that was convened with the statement that at the meeting to be held, a proposal for the modification of the internal regulation will be treated. -----
3. Those who have made the convocation for the general meeting where a proposal for the modification of the internal regulation will be treated must have distributed a copy of the proposal in which the modification proposed is included word for word at least fourteen days before the general meeting in writing among the members. -
4. The internal regulation may not contain provisions that deviate from or are in conflict with the provisions of the law or of the articles of association, unless the derogation is permitted by the law or the articles. -----

**Amendment of articles of association** -----

**Article 22** -----

1. The articles can only be amended by a decision of the general meeting that was convened by the announcement that at the meeting to be held a proposal for the amendment of the articles of association will be treated. -----
2. Those who made the convocation for the general meeting where a proposal for the amendment of articles will be treated must leave a copy of the amendment proposed available for perusal by the members at a location suitable for this at least fourteen days before the general meeting, in which the amendment proposed is included word for word, until after the end of the day on which the meeting is held.
3. A decision for the amendment of articles can only be taken by a majority of at least two-thirds of the votes cast validly at a general meeting where such number of members is present that at least half of the number of votes of all members can be cast. -----
4. If at a general meeting, where pursuant to the previous section a quorum is required, such quorum is not present, a second meeting is convened, to be held no sooner than two weeks and no later than four weeks after the first meeting. This second meeting is authorized to take the decision for the amendment of articles, on condition of a majority of at least two-thirds of the votes cast validly, regardless of the number of votes that can be cast at the meeting. -----
5. An amendment of the articles requires the approval of the - KNZB for as long as the association is a member of the KNZB.

- 6. An amendment of the articles does not enter into effect before a notarial deed has been drawn up for such. Each board member is authorized individually to have this deed executed. -----

**Dissolution and liquidation** -----

**Article 23** -----

- 1. Barring what is established in articles 16, 17, and 19 of ---- Volume 2 Civil Code (BW), the association is dissolved by a decision to such effect of the general meeting that was convened with the announcement that at the meeting to be held a proposal for dissolution will be treated. -----
- 2. What is established in article 21, sections 2, 3, and 4, is correspondingly applicable. -----
- 3. If upon the decision to dissolve no other liquidators were designated, then the liquidation is conducted by the board with due regard for the provisions regarding in Volume 2 of the Civil Code (BW). -----
- 4. The positive balance after liquidation is used for one or more purposes, as are to be designated by the general meeting that decides to dissolve, by absolute majority of the votes cast validly, that are related to swimming. -----
- 5. After the dissolution, the association remains in existence to the extent it is necessary for the liquidation of its assets. During liquidation, the articles and regulations remain effective to the extent possible. In documents and announcements that emanate from the association will have to be added to its name the words "under liquidation". -----

**Final provision** -----

**Article 24** -----

In all cases that the law, the articles of association, or the regulations of the association do not provide for, the board decides. -----

**CONCLUSION OF THE DEED** -----

The person appearing is known to me, the notary. -----

Signed, sealed, and delivered, executed in Groningen on the date indicated in the heading of the present deed. -----

After referring the substance and explanation of the content of this deed to the person appearing, the latter has declared to have taken cognizance of the content of the deed and not to appreciate the integral reading thereof. -----

Subsequently, this deed, following limited reading, was signed by the person appearing and by me, the notary. -----

(Signatures follow)

ISSUED AS AN EXTRACT WITH SAME WORD-FOR-WORD  
CONTENT:



A handwritten signature in blue ink, appearing to be "M. de Jong". The signature is stylized and written over a horizontal line.